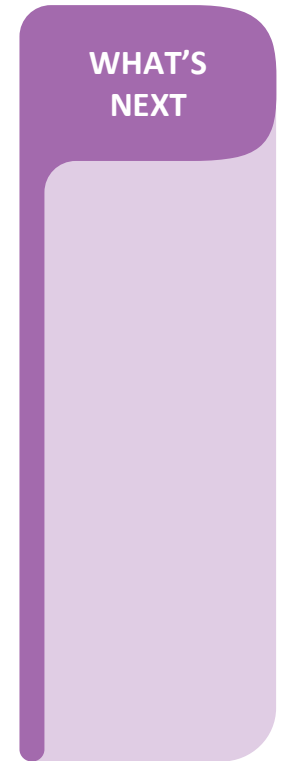
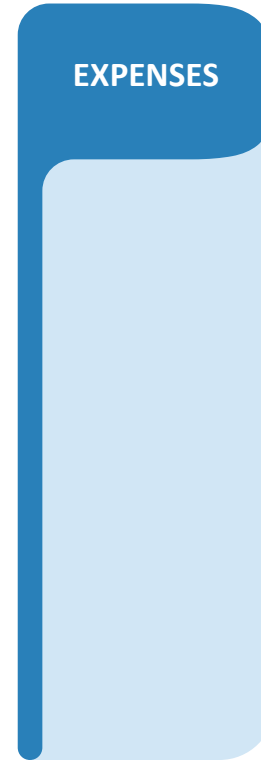
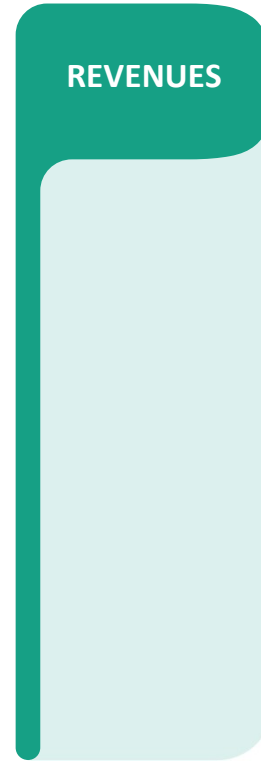
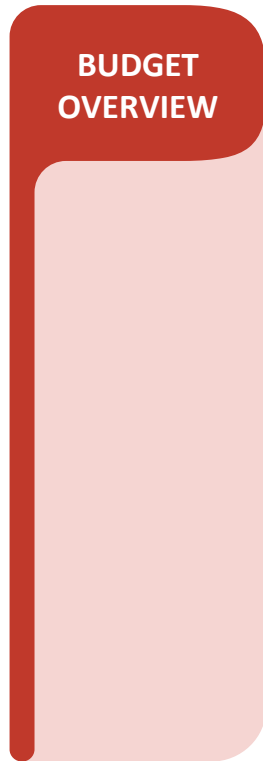




**Deer Park School District**  
**2024-2025 Budget Development**  
**Board of Education Meeting**  
**February 27, 2024**

# Budget Discussion Topics

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# Budget Discussion Topics

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## BUDGET OVERVIEW

- Total Budget
- Tax Levy
- History of Increases
- Budget Categories
- Budget Coding Basics



# 2024-25 Budget\*

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**TOTAL PROPOSED  
BUDGET**

\$146,888,492

**BUDGET-TO-BUDGET  
% INCREASE**

3.62% increase  
(above 2023-24)

**BUDGET-TO-BUDGET  
\$ INCREASE**

\$5,030,588  
(above 2023-24)

**PROPERTY  
TAX LEVY**

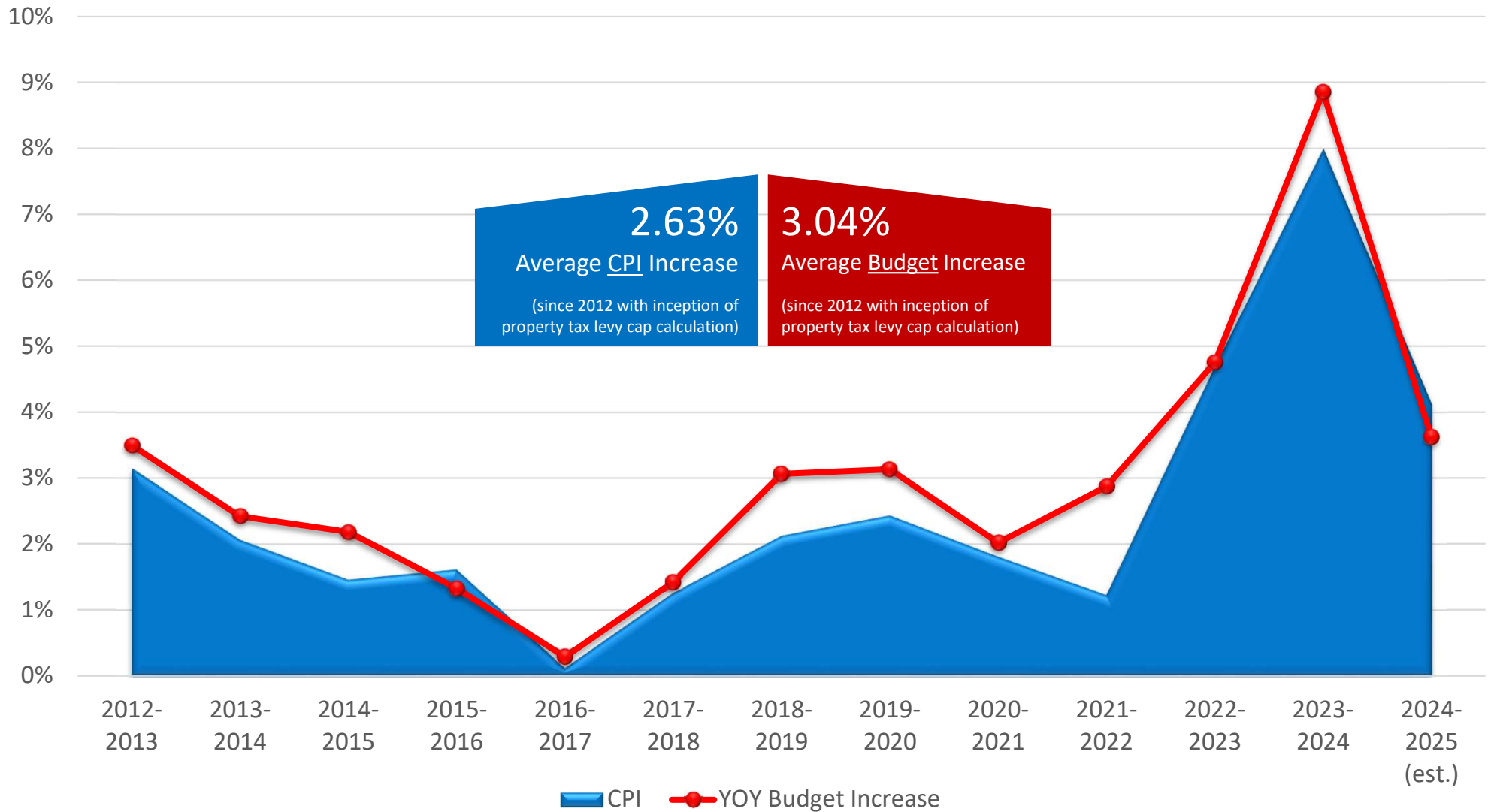
\$79,450,396

1.74% increase  
(above 2023-24 determined by  
formula)

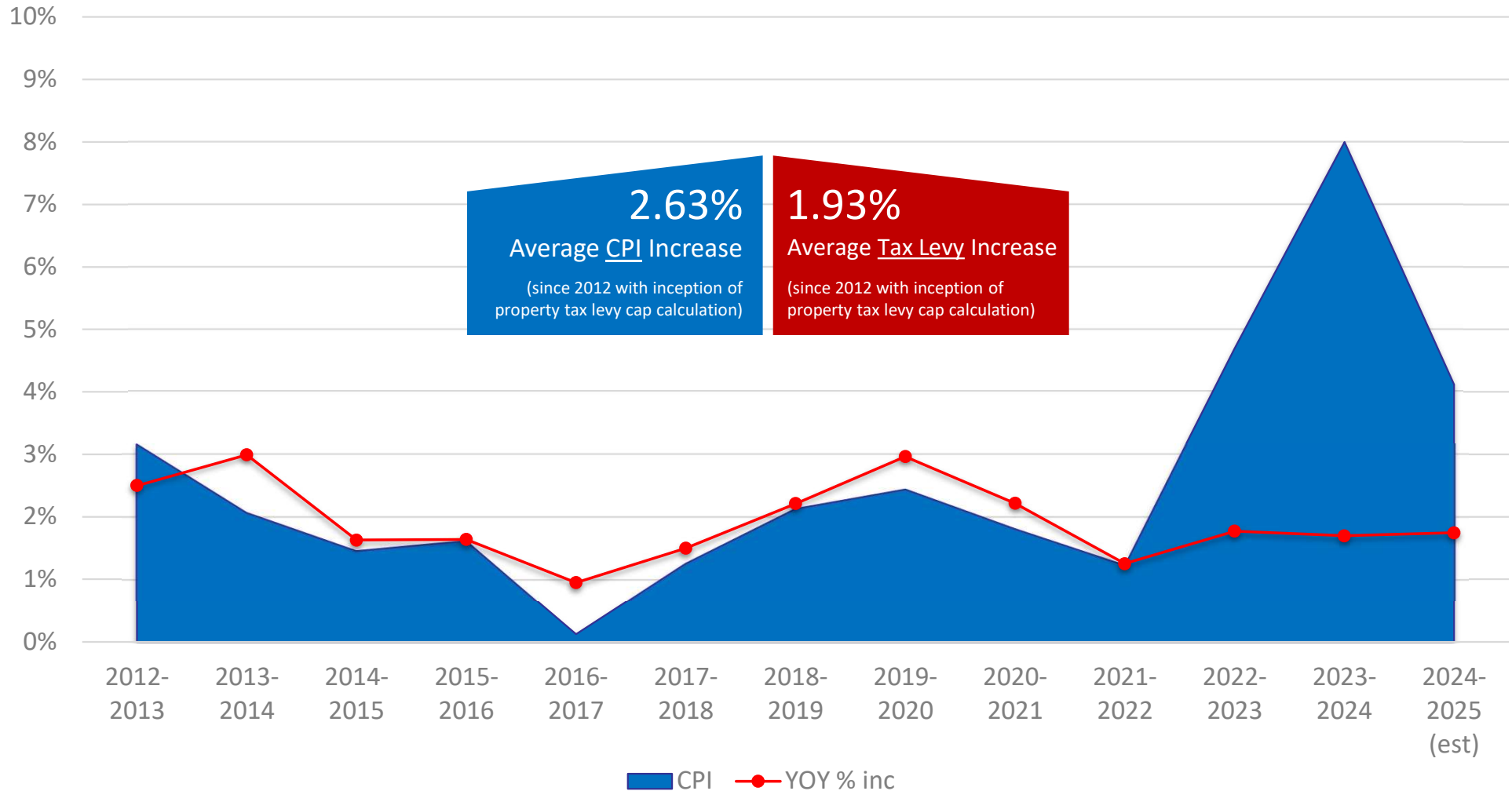
\* As of February 16, 2024 – subject to change



# History of Budget Increases

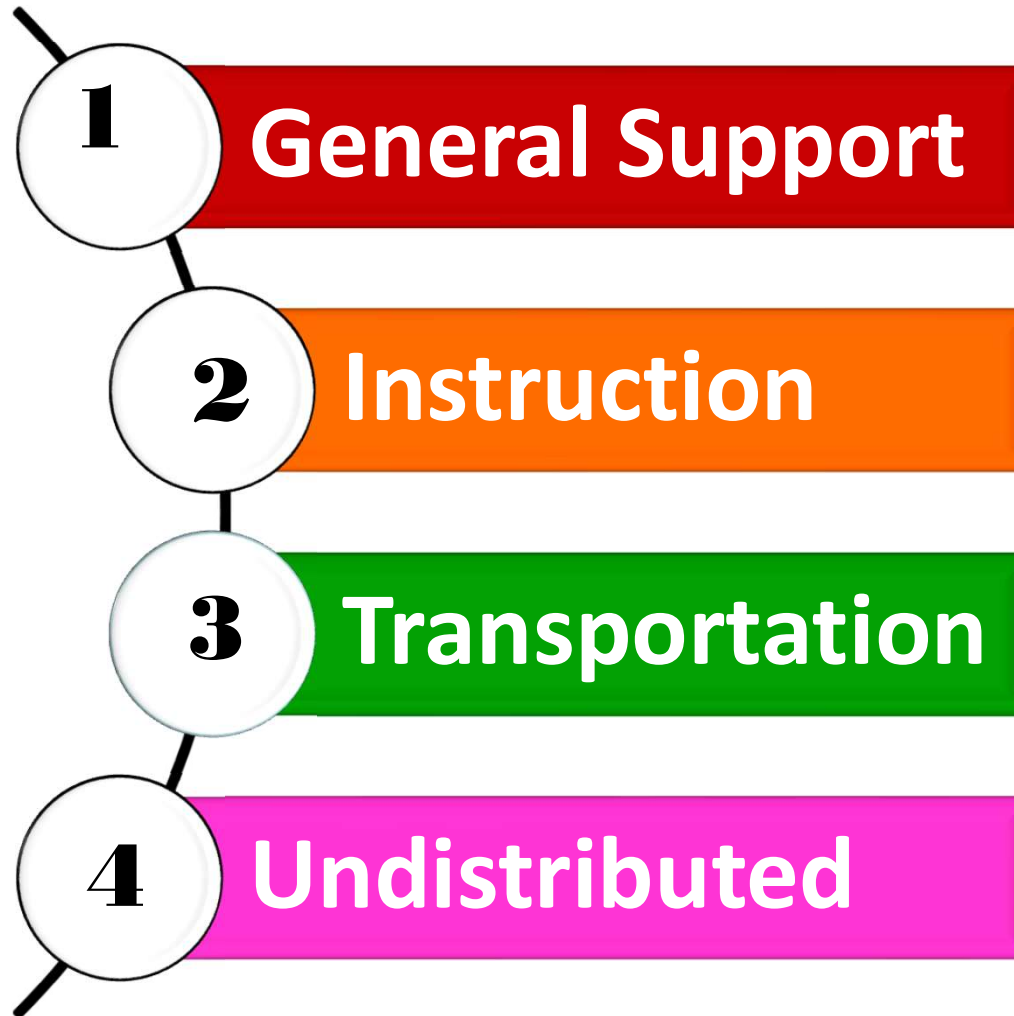


# History of Tax Levy Increases



# Budget Categories

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# Budget Categories

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## 1

## General Support

### The codes which begin with “1000”

- Expenses supportive of the entire district management effort
- Includes legal, Board of Education, elections, auditors, facilities, BOCES administrative charges, and insurance
- Includes expenses within the Superintendent, Human Resources, and Business Offices





# Budget Categories

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## 1 General Support

### The codes which begin with “2000”

- K-12 instructional programs of regular and special education students
- Principals, assistant principals, teachers, guidance counselors, psychologists, attendance, librarians, health services, etc
- Also included is summer school, alternative HS, the interscholastic sports program, co-curricular activities (*clubs*) as well as textbooks

## 2 Instruction

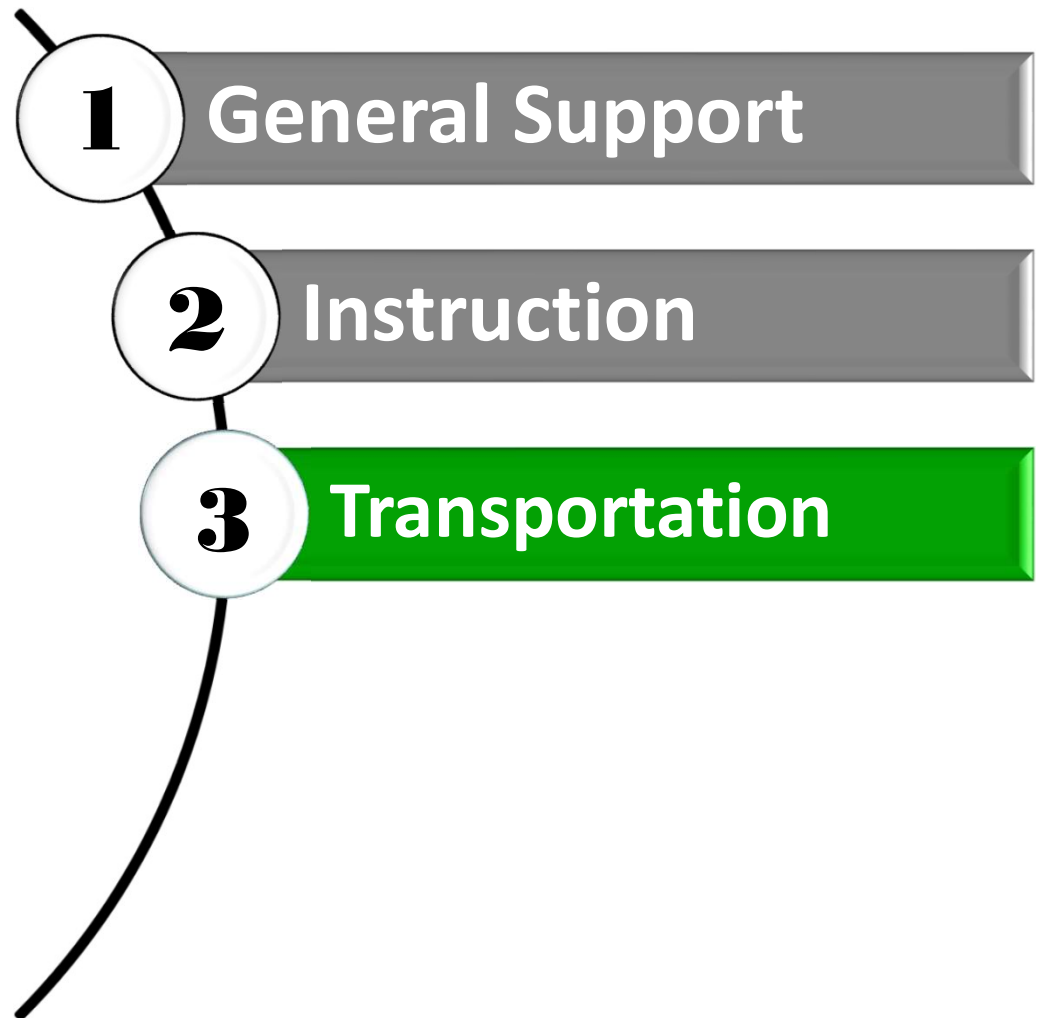


# Budget Categories

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## The codes which begin with “5000”

- All costs for transporting pupils to and from public, private and parochial schools

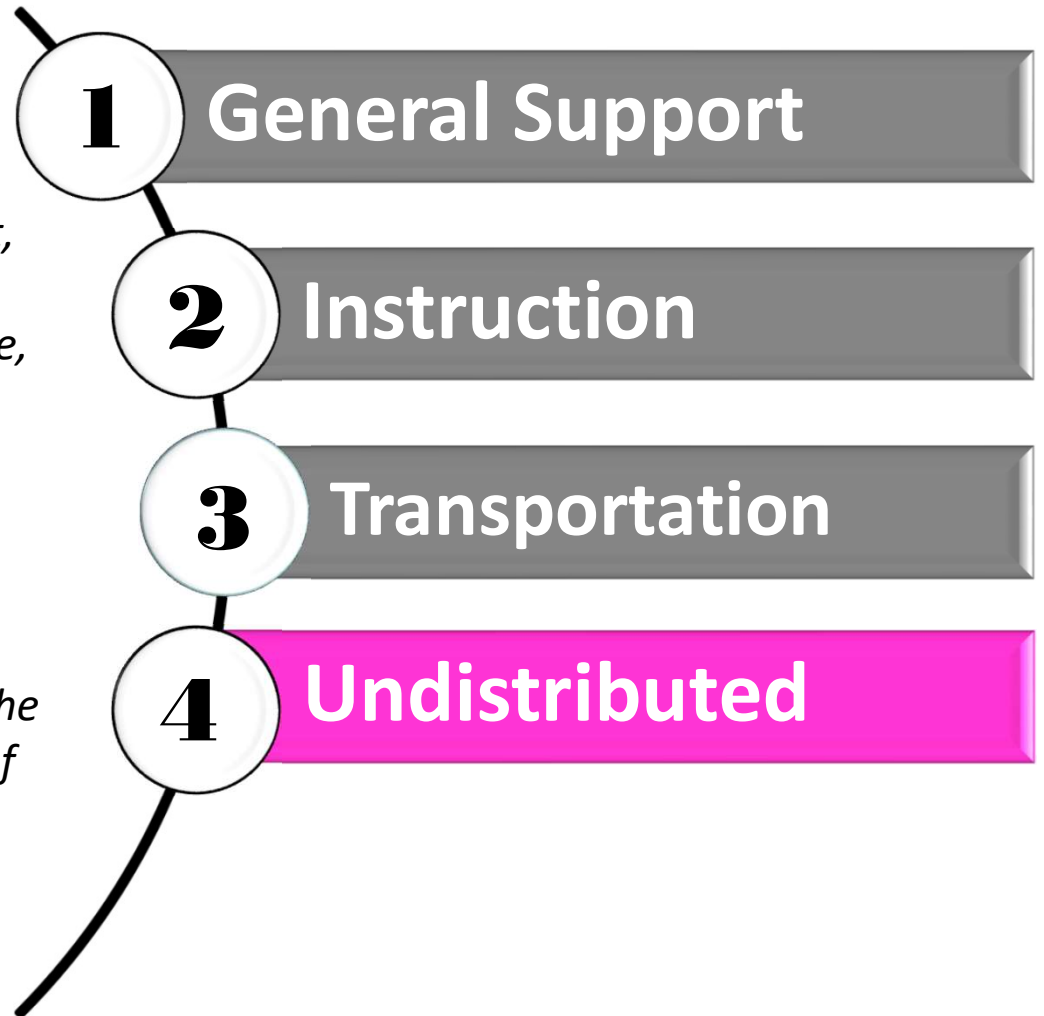


# Budget Categories

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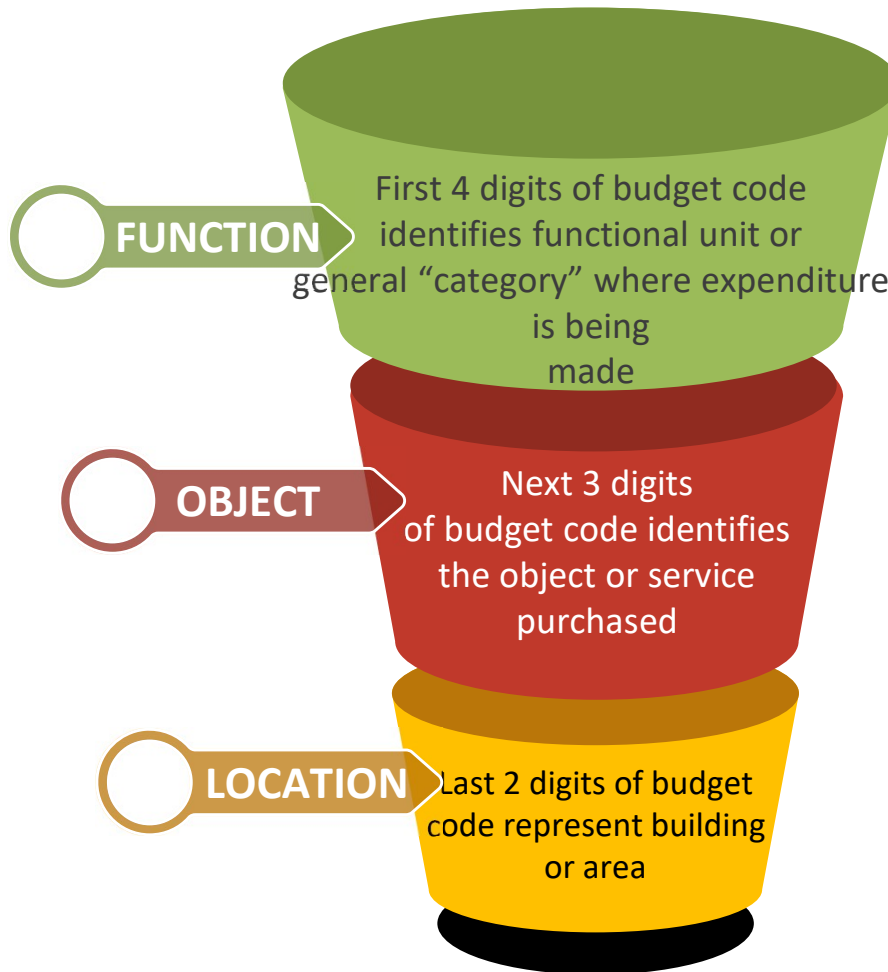
## The codes which begin with “9000”

- Employee benefits (*including retirement, Medicare, Social Security, Workers' Compensation, unemployment insurance, health insurance, life insurance, etc.*)
- Debt service (*principal and interest payments on long and short term borrowing*)
- Transfers to other funds (*i.e. to capital fund to fund large-scale projects, or to the Special Aid fund for the district's share of Special Education Summer School*)



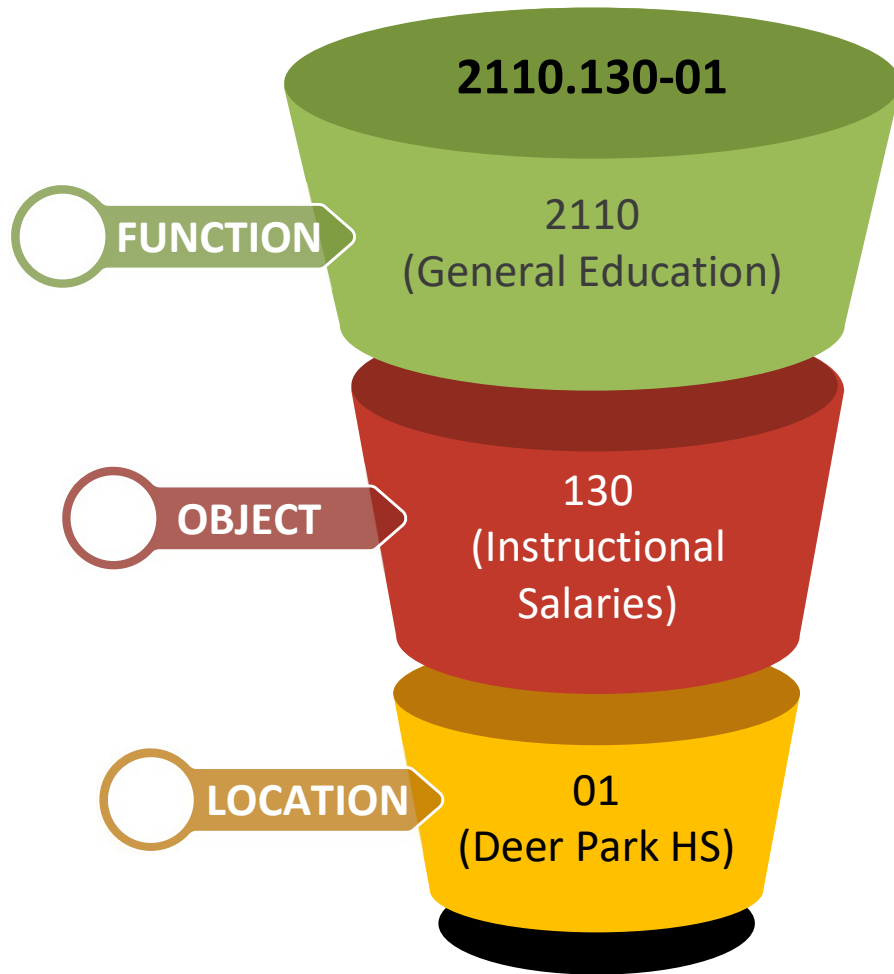
# Budget Coding

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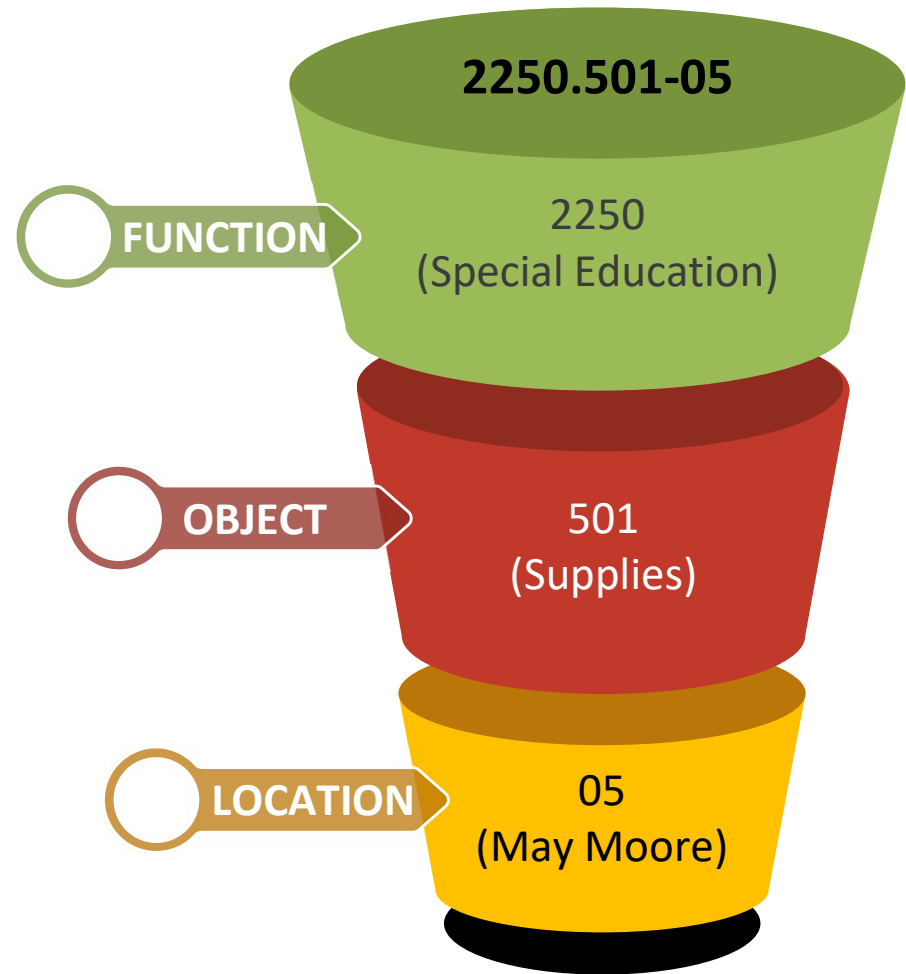
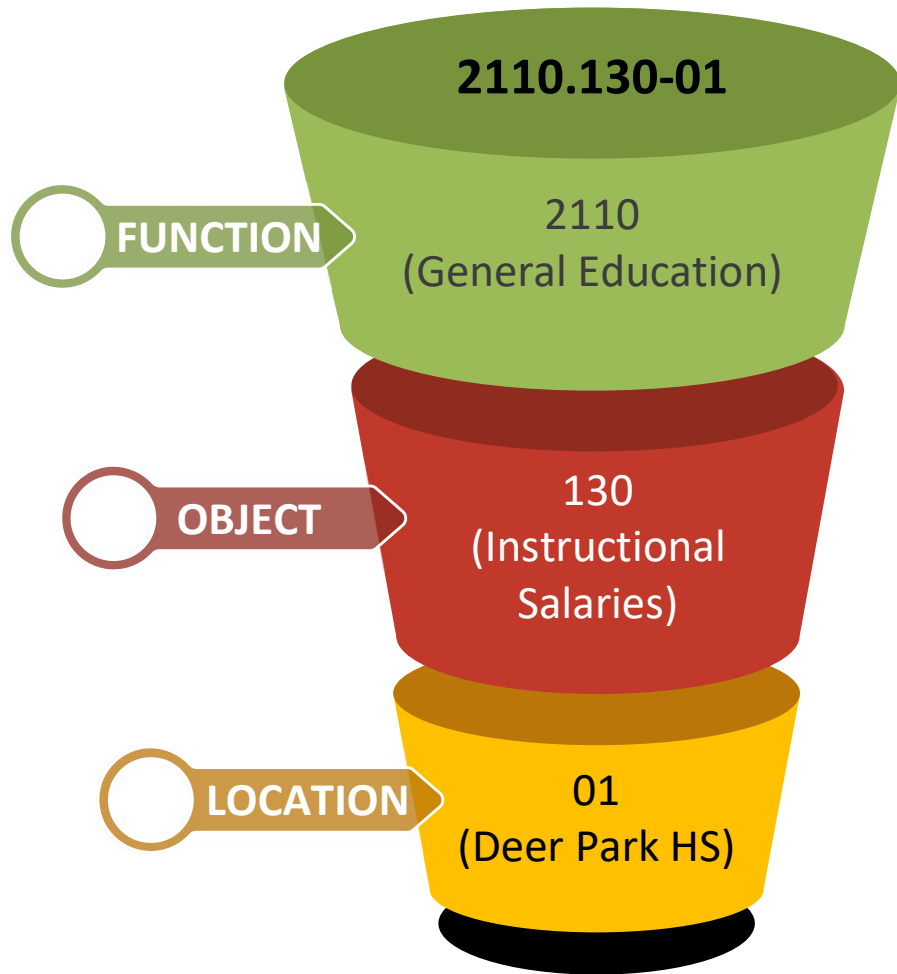
# Budget Coding Examples

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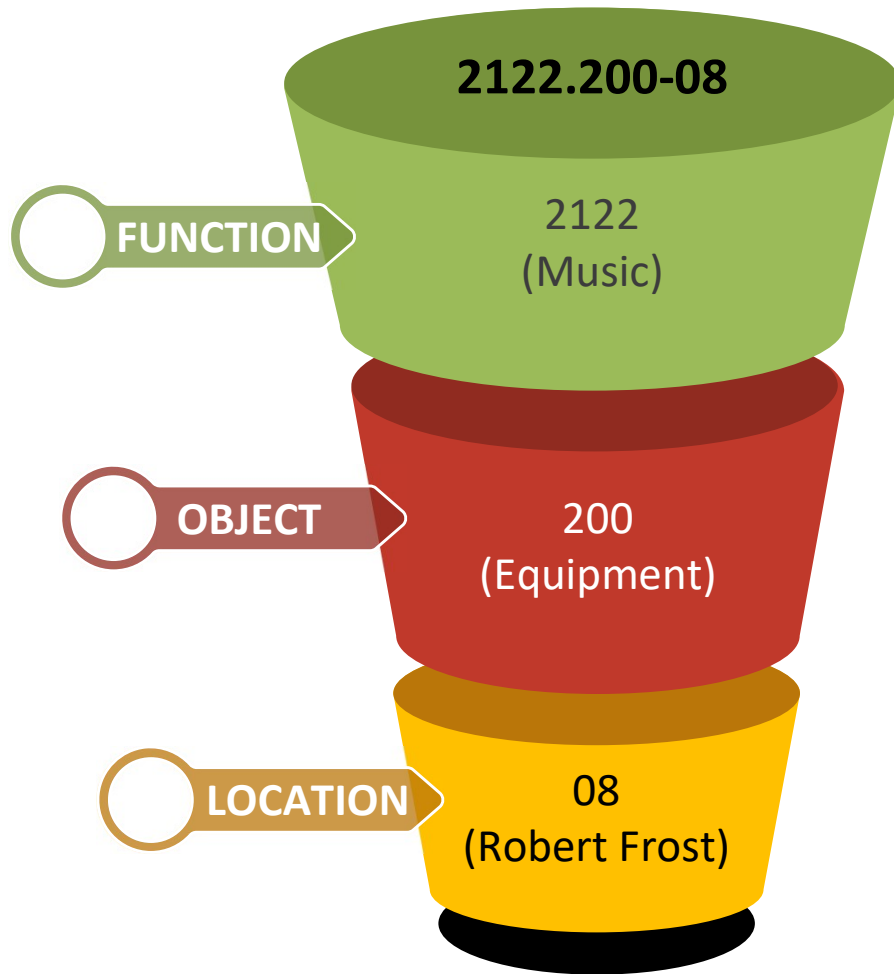
# Budget Coding Examples

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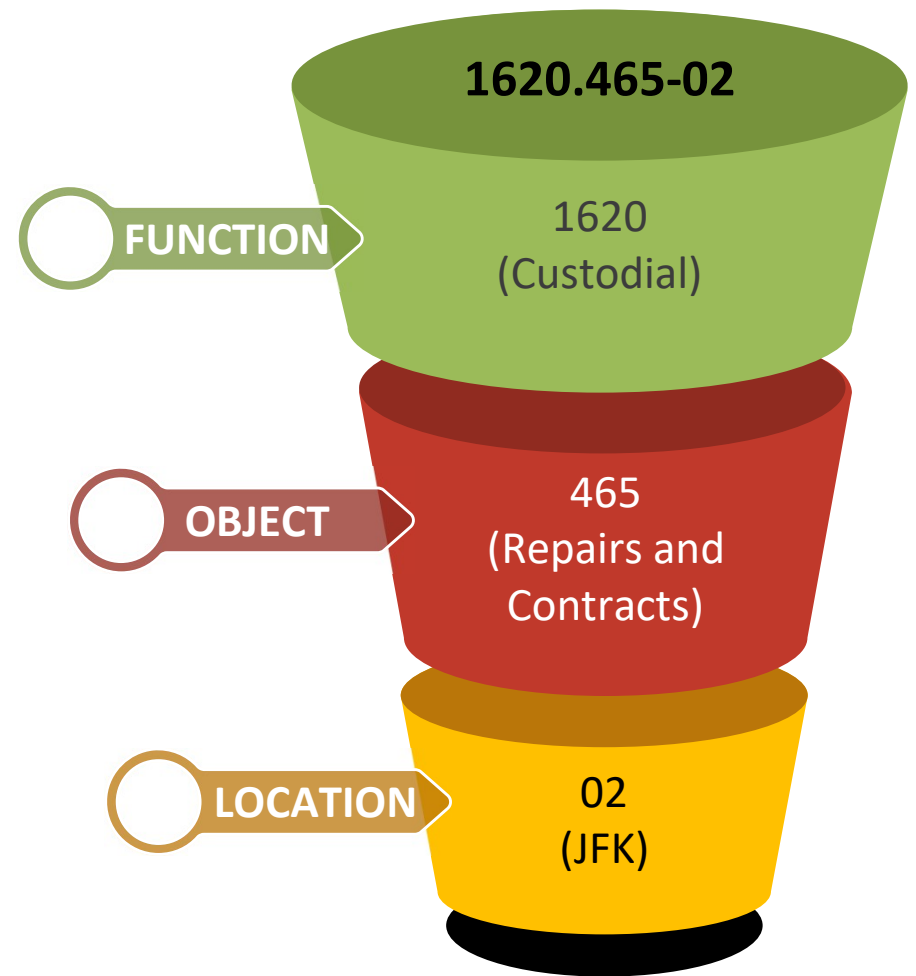
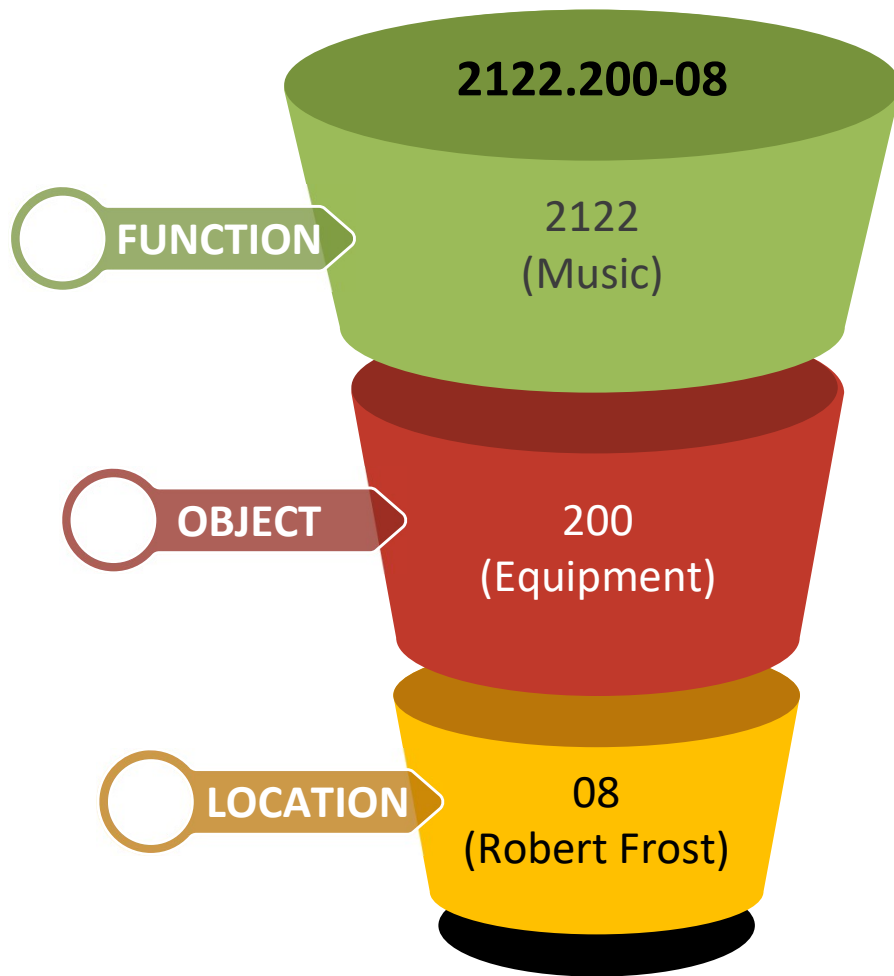
# Budget Coding Examples

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# Budget Coding Examples

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# Budget Discussion Topics

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## BUDGET OVERVIEW

- Total Budget
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## VOTE INFORMATION

- Voter propositions
- Voting details
- Who can vote



# Vote Information

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## May 2024

SUN	MON	TUE	WED	THU	FRI	SAT
		21				

Statewide school district voting held the third Tuesday in May each year.

- Voter propositions:
  - ✓ Budget Vote
  - ✓ Trustee Election
  - ✓ Capital Reserve Fund
  - ✓ Use of Unexpended Capital Funds
- Voting details:
  - ✓ Location: Deer Park HS Gymnasium
  - ✓ Hours: 7 am to 9 pm
- Can I vote?
  - ✓ Visit [www.deerparkschools.org](http://www.deerparkschools.org) to find out if you're eligible and registered
  - ✓ Not registered? Contact our District Clerk



# Budget Discussion Topics

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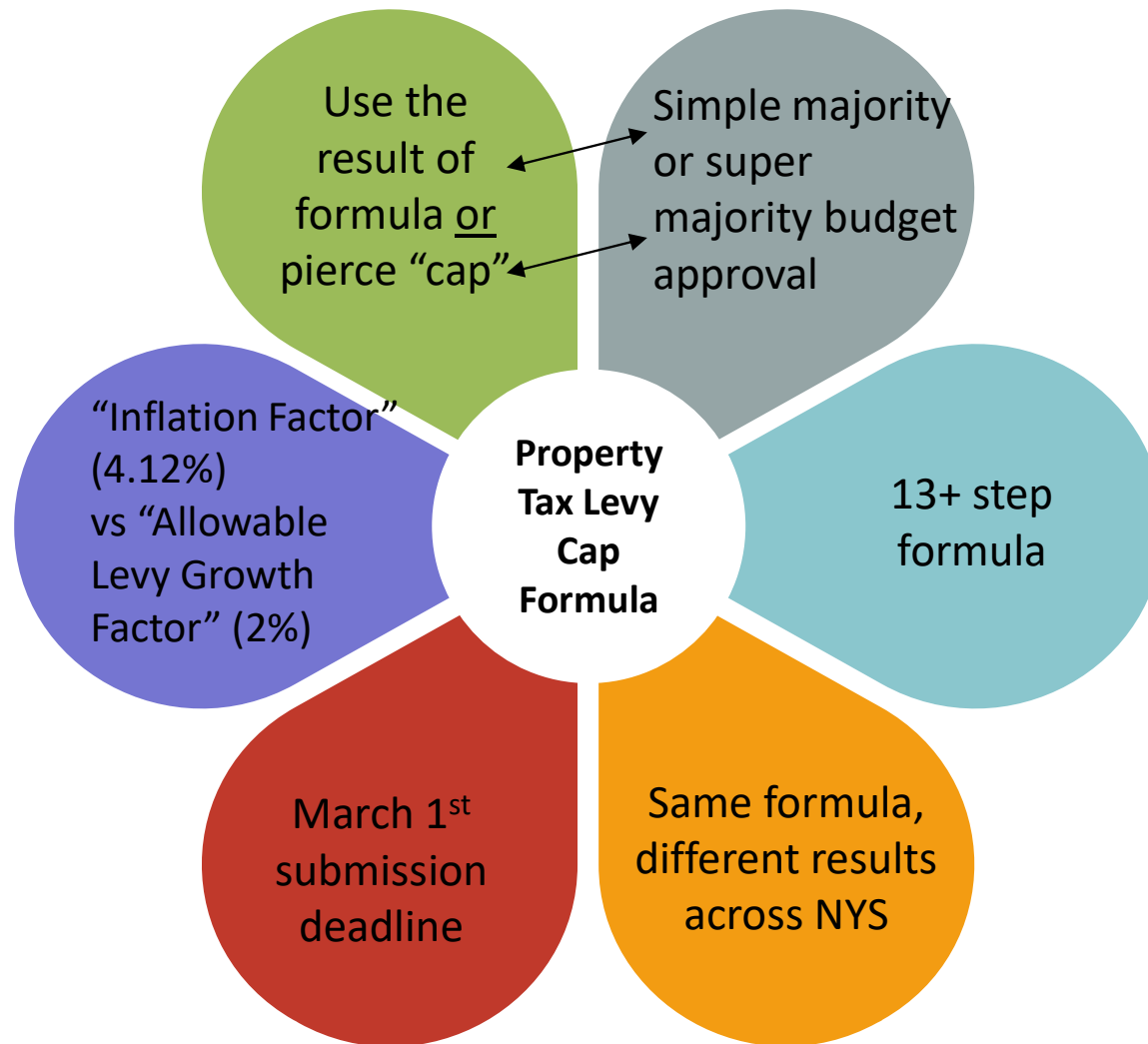
## REVENUES

- Overview
- Tax Levy
- State Aid

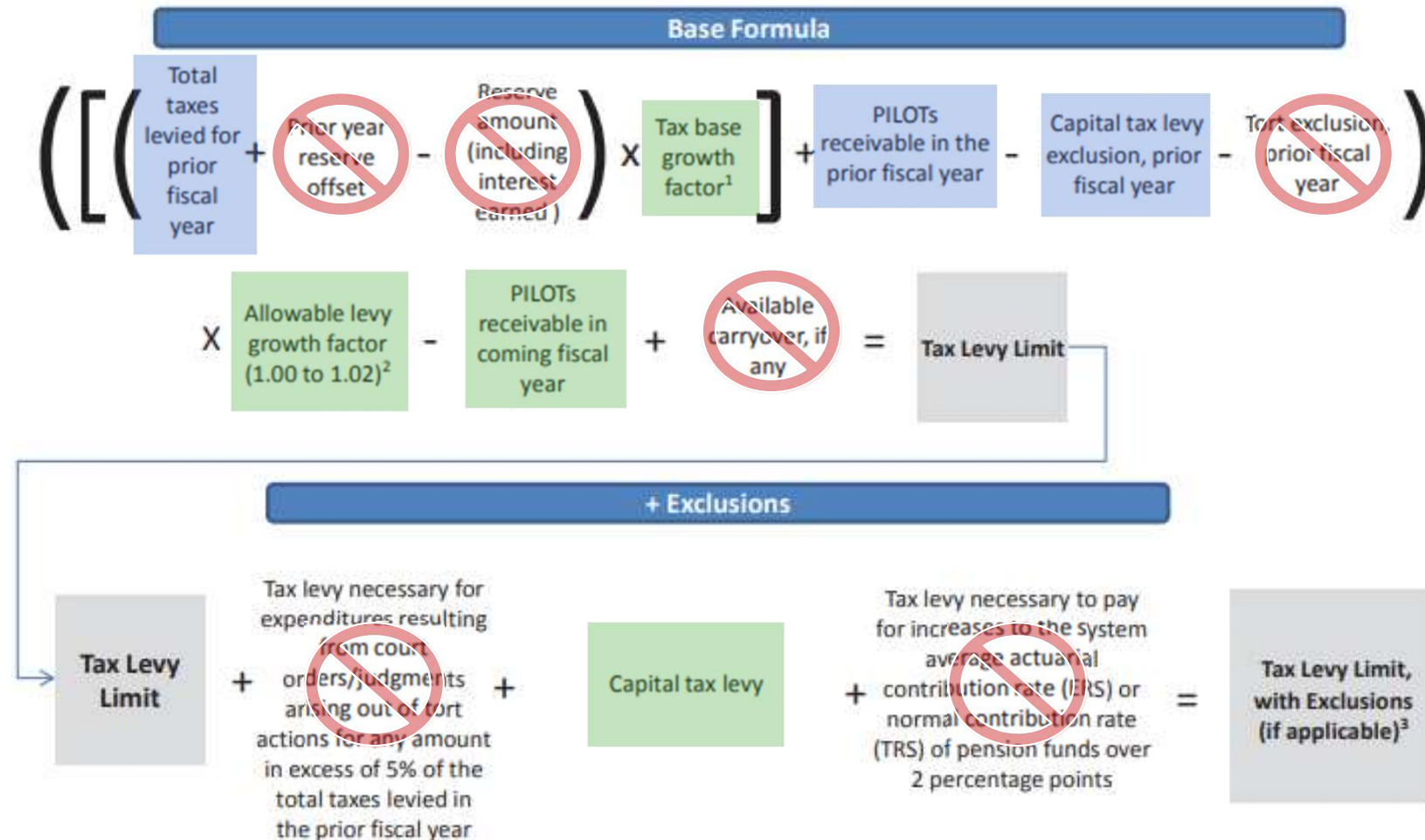


# Revenues: Tax Levy

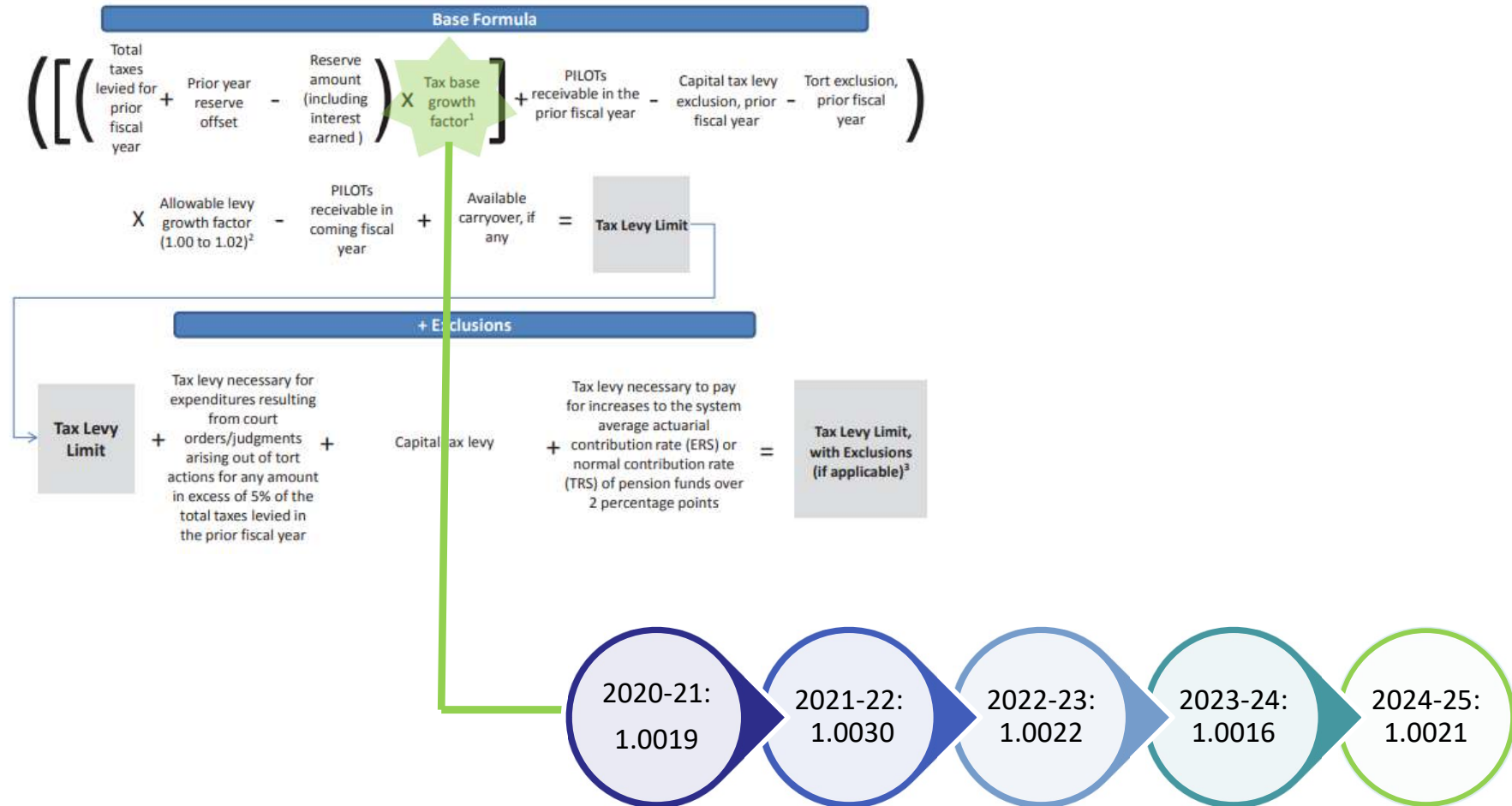
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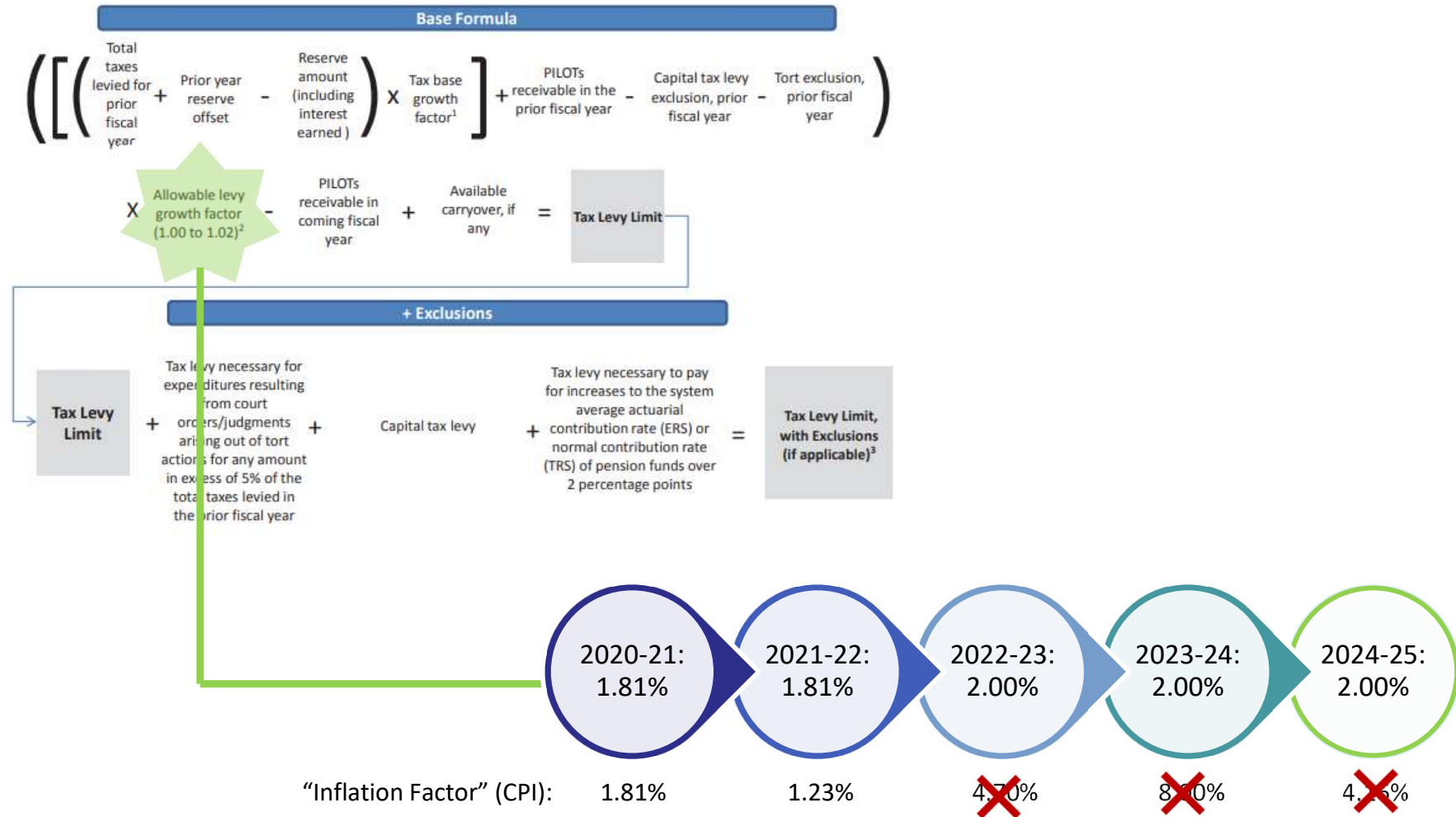
# Revenues: Tax Levy



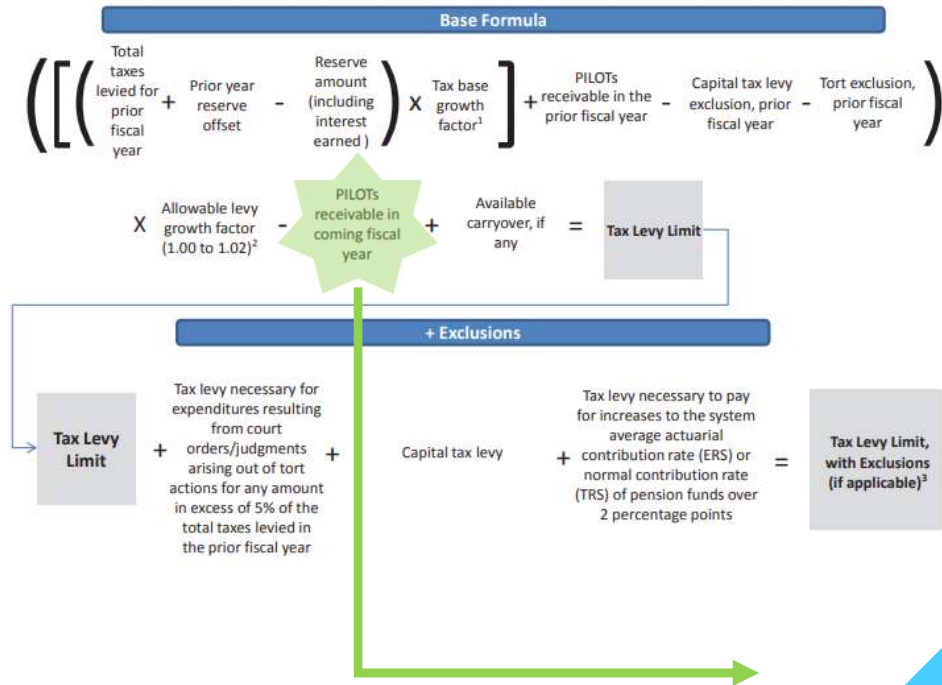
# Revenues: Tax Levy



# Revenues: Tax Levy



# Revenues: Tax Levy



Babylon IDA

Suffolk IDA

**RISKS: Lack of Predictability & Info**





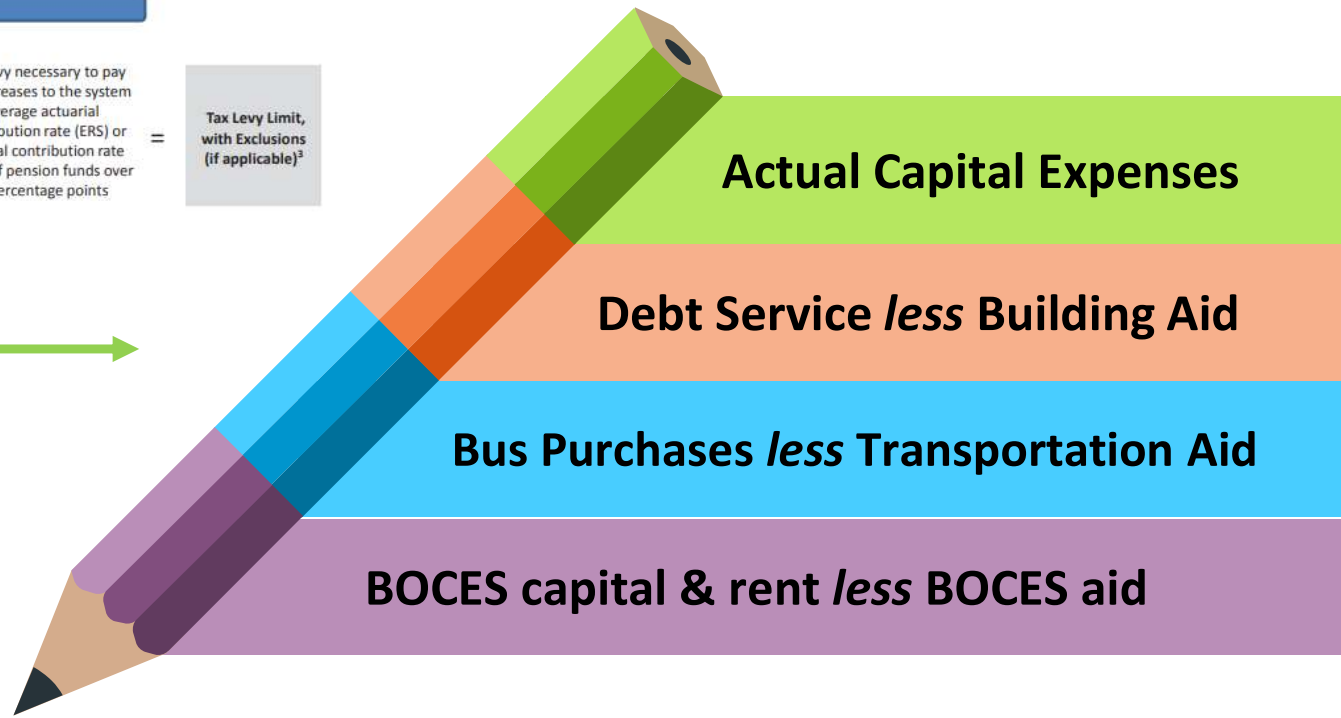
# Revenues: Tax Levy

**Base Formula**

$$\left( \left[ \left( \begin{array}{c} \text{Total taxes} \\ \text{levied for} \\ \text{prior} \\ \text{fiscal} \\ \text{year} \end{array} + \begin{array}{c} \text{Prior year} \\ \text{reserve} \\ \text{offset} \end{array} - \begin{array}{c} \text{Reserve} \\ \text{amount} \\ \text{(including} \\ \text{interest} \\ \text{earned)} \end{array} \right) \times \begin{array}{c} \text{Tax base} \\ \text{growth} \\ \text{factor}^1 \end{array} \right] + \begin{array}{c} \text{PILOTs} \\ \text{receivable in the} \\ \text{prior fiscal year} \end{array} - \begin{array}{c} \text{Capital tax levy} \\ \text{exclusion, prior} \\ \text{fiscal year} \end{array} - \begin{array}{c} \text{Tort exclusion,} \\ \text{prior fiscal} \\ \text{year} \end{array} \right) \times \begin{array}{c} \text{Allowable levy} \\ \text{growth factor} \\ \text{(1.00 to 1.02)}^2 \end{array} - \begin{array}{c} \text{PILOTs} \\ \text{receivable in} \\ \text{coming fiscal} \\ \text{year} \end{array} + \begin{array}{c} \text{Available} \\ \text{carryover, if} \\ \text{any} \end{array} = \text{Tax Levy Limit}$$

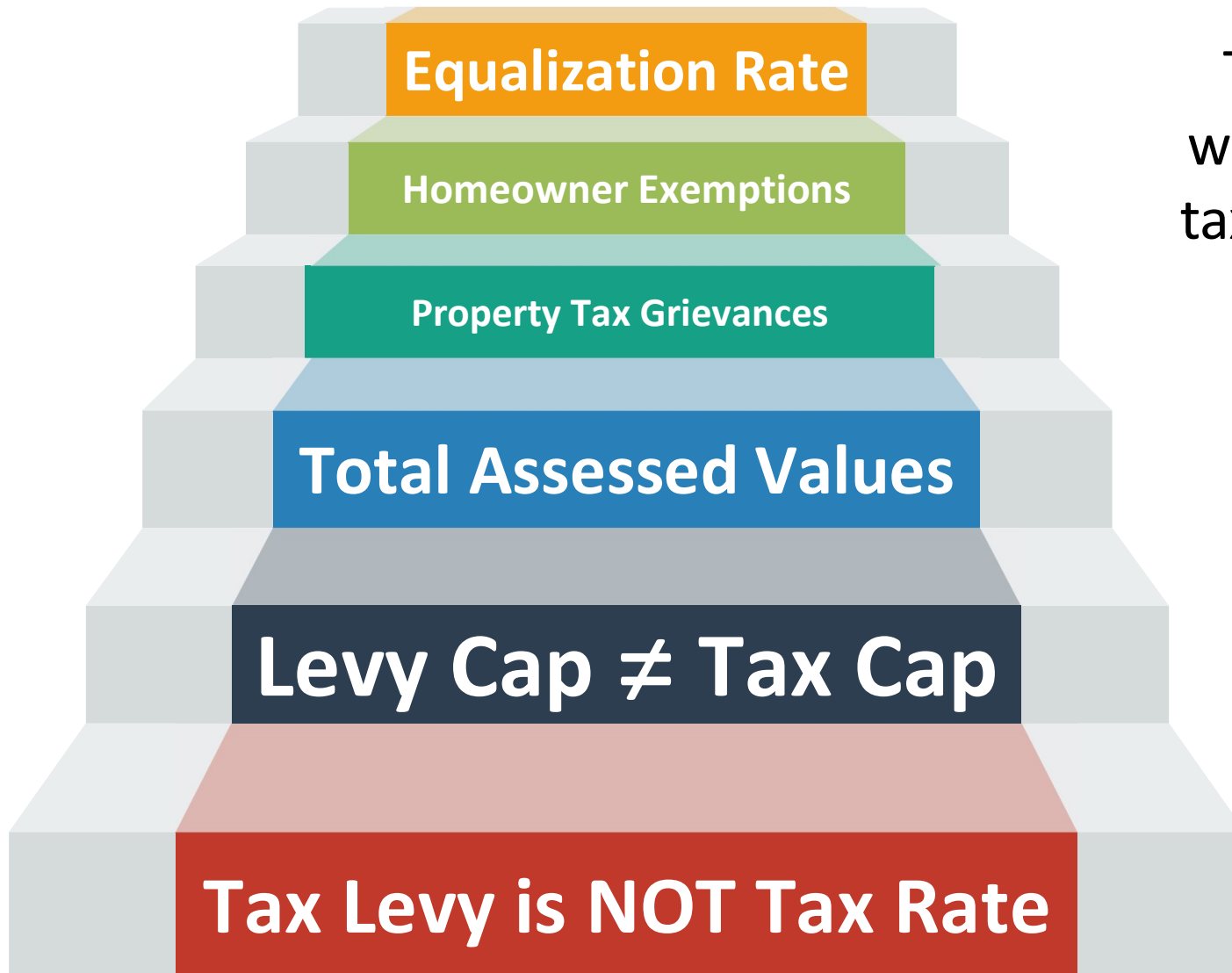
**+ Exclusions**

$$\begin{array}{c} \text{Tax Levy} \\ \text{Limit} \end{array} + \begin{array}{c} \text{Tax levy necessary for} \\ \text{expenditures resulting} \\ \text{from court} \\ \text{orders/judgments} \\ \text{arising out of tort} \\ \text{actions for any amount} \\ \text{in excess of 5\% of the} \\ \text{total taxes levied in} \\ \text{the prior fiscal year} \end{array} + \begin{array}{c} \text{Capital tax levy} \end{array} + \begin{array}{c} \text{Tax levy necessary to pay} \\ \text{for increases to the system} \\ \text{average actuarial} \\ \text{contribution rate (ERS) or} \\ \text{normal contribution rate} \\ \text{(TRS) of pension funds over} \\ \text{2 percentage points} \end{array} = \begin{array}{c} \text{Tax Levy Limit,} \\ \text{with Exclusions} \\ \text{(if applicable)}^3 \end{array}$$



# Revenues: Tax Levy

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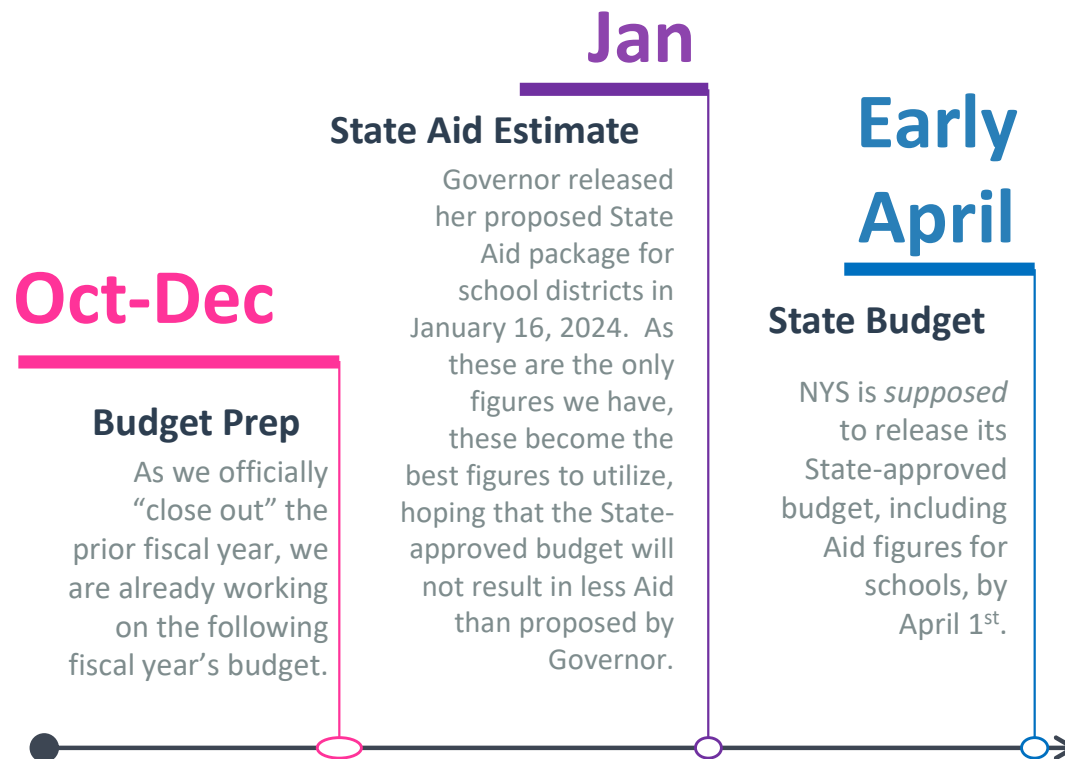


Tread carefully  
when referring to  
tax levy versus tax  
rate



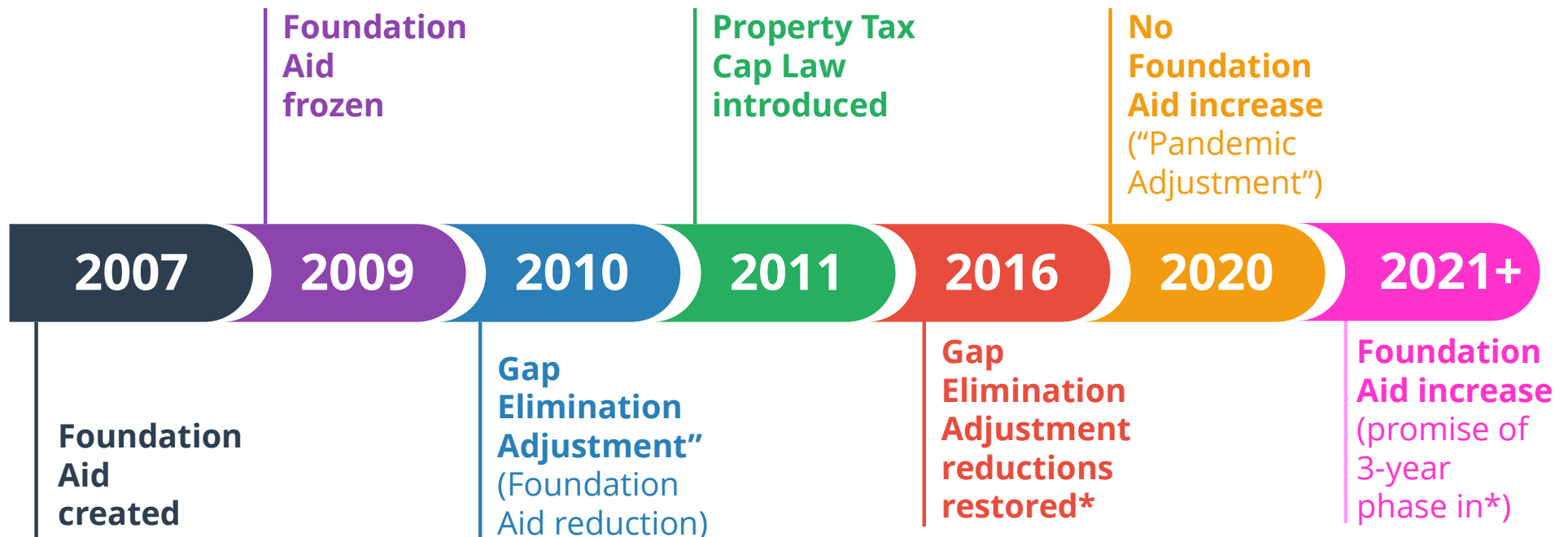
# Revenues: State Aid

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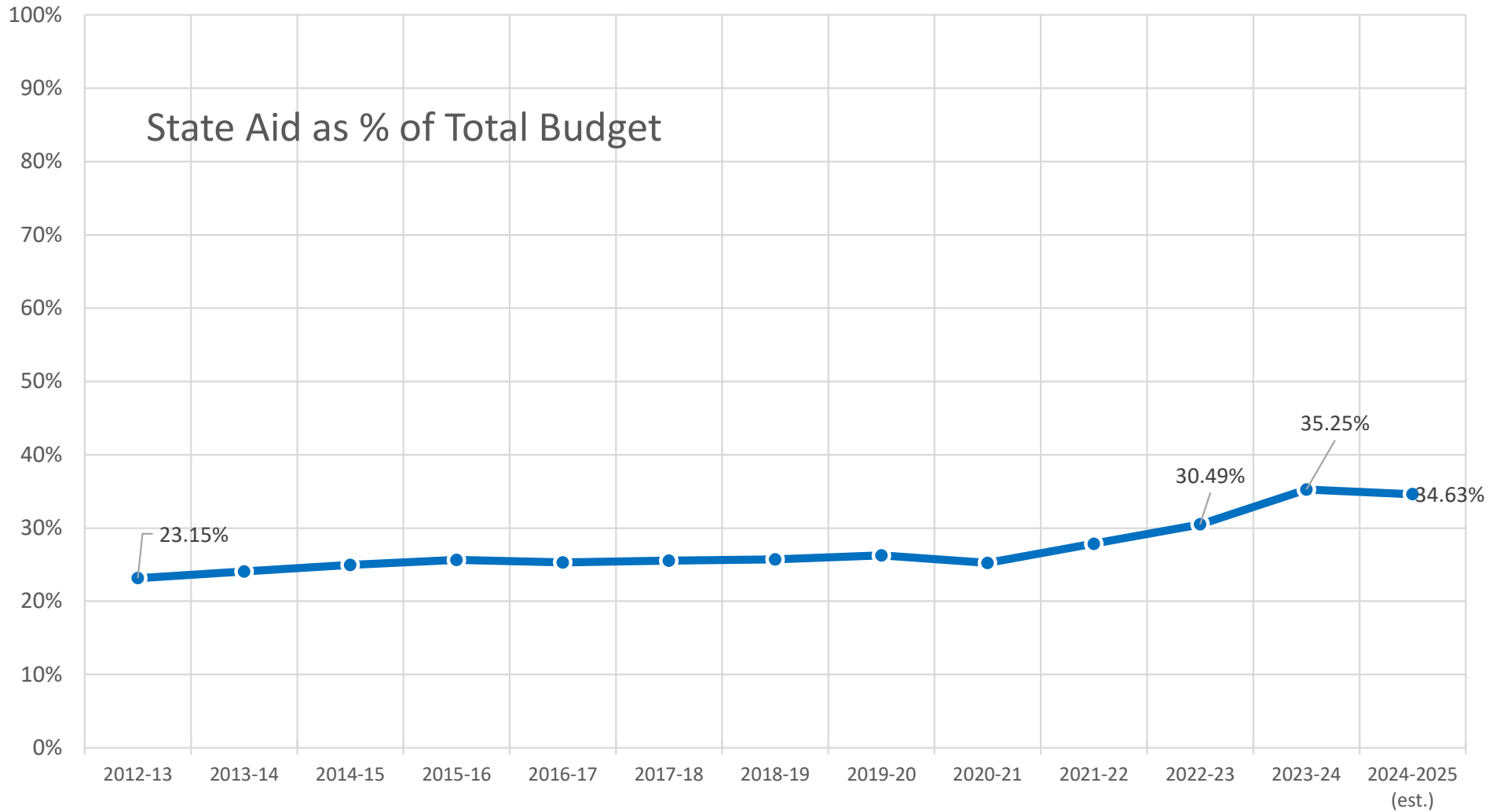


# Revenues: State Aid

## Brief history of Foundation Aid:



# Revenues: State Aid



*State Aid data is from budgeted state aid, not received*



# Budget Discussion Topics

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## REVENUES

- Overview
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- State Aid

## EXPENSES

- Contractual increases
- Big ticket items



# Expenses – Contractual Increases

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- Contractual increases per collective bargaining agreements
  - No contracts expiring this year



# Expenses – Big Ticket Items

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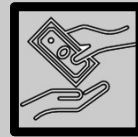
- Health Insurance premiums have increased over 10-15%
- Transfer to Capital increase for much needed projects districtwide. Will be discussed in detail at the first budget review session.
- Debt Service includes:
  - 2015 bond payments
  - Phase I – Energy Performance Contract
  - Phase II – Energy Performance Contract
  - Bus Lease
- Liability Insurance premiums have increased over 15% and is becoming a trend.



Health Insurance



Transfer to Capital



Debt Service



Liability Insurance





# Budget Discussion Topics

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- Big ticket items

## WHAT'S NEXT

- Next Presentations
- Budget Adoption
- Getting the Word Out
- Budget Vote and Trustee Election



# What's to come...

## Continuation...

2024-25 school year budget development work continues with the finalization of all revenues and expenditures.

## State Budget

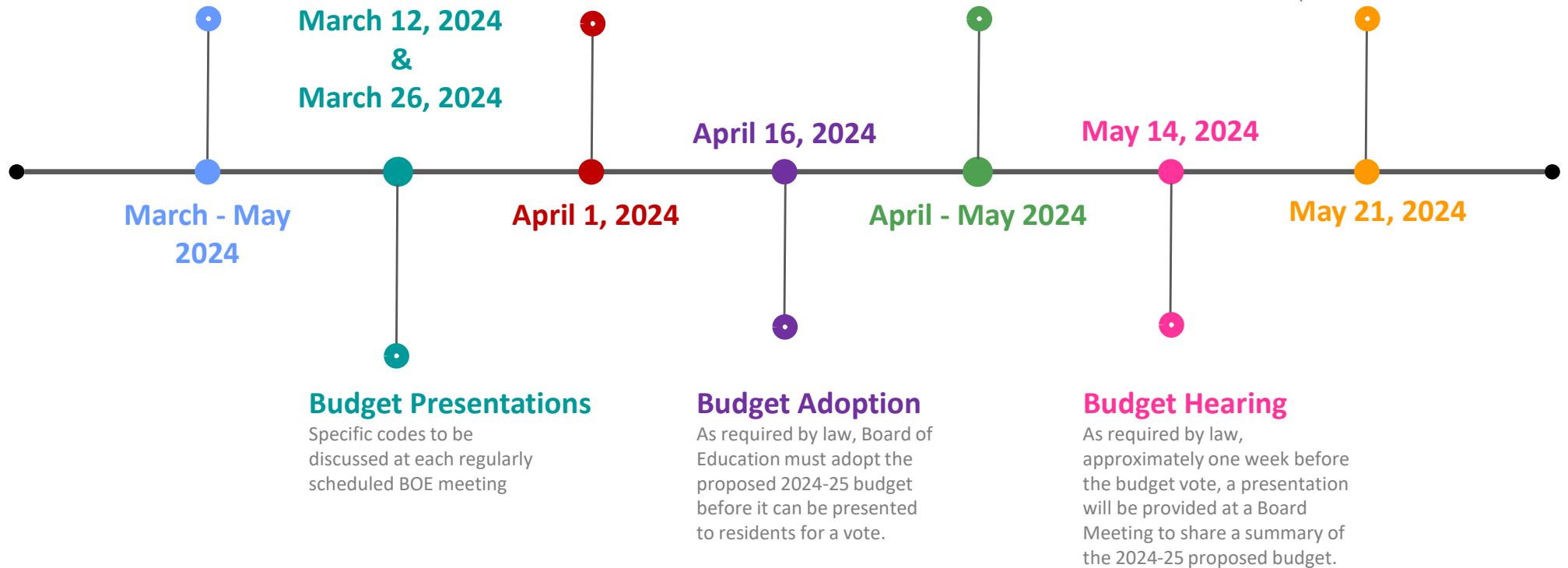
Anticipated release of the State budget which would shed light on the final anticipated level of State Aid to be received by Deer Park for 2024-2025.

## Getting the Word Out

Various opportunities to provide information on the proposed 2024-25 budget through mailings and the budget booklet.

## Budget Vote

The third Tuesday in May represents the uniform vote day for school district budgets and Board of Education trustee elections. Voting will take place in the DPHS Gymnasium from 7 am to 9 pm.



March 12, 2024  
&  
March 26, 2024

April 1, 2024

April 16, 2024

April - May 2024

May 14, 2024

May 21, 2024

March - May  
2024

## Budget Presentations

Specific codes to be discussed at each regularly scheduled BOE meeting

## Budget Adoption

As required by law, Board of Education must adopt the proposed 2024-25 budget before it can be presented to residents for a vote.

## Budget Hearing

As required by law, approximately one week before the budget vote, a presentation will be provided at a Board Meeting to share a summary of the 2024-25 proposed budget.

